Harnessing the Power of Compound Interest

"My wealth has come from a combination of living in America, some lucky genes, and **compound interest.**"
WARREN BUFFETT

Let's take a look at how **small changes in your spending habits can make a big impact!**

What if every morning you grab breakfast on the way to work, suppose coffee and a muffin costs $10 each time.

SUN MON TUE WED THU FRI SAT

= $50

Small changes create extra $ for savings!
$1040
ANNUALLY

Actively saving, you decide to drop your morning coffee run 2 days a week and put that extra $20 into your retirement account.

SUN MON TUE WED THU FRI SAT

= $30

Check out how **compound interest** has the potential to help your additional savings grow.[1]

Year	Your Deposits	Interest Rate	Total Deposits	Compounded Interest	Account Balance
1	$1,040	6%	$1,040.00	$62.40	$1,102.40
5	$1,040	6%	$5,200.00	$1,014.33	$6,214.33
10	$1,040	6%	$10,400.00	$4,130.51	$14,530.51
20	$1,040	6%	$20,800.00	$19,752.44	$40,552.44
30	$1,040	6%	$31,200.00	$55,953.74	$87,153.74
40	$1,040	6%	$41,600.00	$129,009.59	$170,609.59

[1] This illustration uses a hypothetical 6% rate of return. It is not representative of any specific situation and your results will vary. The hypothetical rate of return used does not reflect the deduction of fees and charges inherent to investing.

Depending how many years you have before **retirement**, **you could save up to *$170,609.59* extra for retirement!**

HAVE QUESTIONS? 716.674.6200 x237

NEXT 401(K) EMPLOYEE EDUCATION MEETING ___ / ___ / ___ @ ___

NORTHEAST
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