

Harnessing the Power of Compound Interest

“ My wealth has come from a combination of living in America, some lucky genes, and **compound interest**. ”
WARREN BUFFETT

Let's take a look at how **small changes in your spending habits can make a big impact!**

What if every morning you grab breakfast on the way to work, suppose coffee and a muffin costs \$10 each time.



Actively saving, you decide to drop your morning coffee run 2 days a week and put that extra \$20 into your retirement account.



Check out how **compound interest** has the potential to help your additional savings grow.¹

Year	Your Deposits	Interest Rate	Total Deposits	Compounded Interest	Account Balance
1	\$1,040	6%	\$1,040.00	\$62.40	\$1,102.40
5	\$1,040	6%	\$5,200.00	\$1,014.33	\$6,214.33
10	\$1,040	6%	\$10,400.00	\$4,130.51	\$14,530.51
20	\$1,040	6%	\$20,800.00	\$19,752.44	\$40,552.44
30	\$1,040	6%	\$31,200.00	\$55,953.74	\$87,153.74
40	\$1,040	6%	\$41,600.00	\$129,009.59	\$170,609.59

Depending how many years you have before retirement, you could save up to **\$170,609.59 extra for retirement!**

[1] This illustration uses a hypothetical 6% rate of return. It is not representative of any specific situation and your results will vary. The hypothetical rate of return used does not reflect the deduction of fees and charges inherent to investing.

HAVE QUESTIONS? 716.674.6200 x237 NEXT 401(K) EMPLOYEE EDUCATION MEETING / / @



NORTHEAST
RETIREMENT PLAN ADVISORS

Larry Kavanaugh, Jr. AIF®, CPFA, CLU, ChFC

950-A Union Rd. Suite 31
Buffalo, NY 14224

lawrence.kavanaugh@lpl.com

716.674.6200 x237

www.NEAdvisorsGroup.com

Securities and Advisory services offered through LPL Financial. A registered investment advisor. Member FINRA & SIPC. The LPL Financial representative associated with this website may discuss and/or transact securities business only with residents of the following states: CO, FL, IN, MA, MD, MI, MN, MO, NC, NY, PA, SC

This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material.

©2019 401k Marketing, LLC. All rights reserved. Proprietary and confidential. Do not copy or distribute outside original intent.